

Andrew Hill

Partner

I am a partner in Fox Williams' litigation team. I specialise in complex, cutting edge and high value commercial litigation, with a focus on group actions or 'class actions' for major international finance institutions and sophisticated institutional investors.



Andrew is at the forefront of developing securities litigation in the UK, identifying potential recovery opportunities for shareholders in UK public companies. He drove the launch of the UK's first such claim against a PLC for issuing allegedly untrue or misleading statements to the market – the high profile £400million+ case against Tesco PLC for a large group of institutional investors, following Tesco's admission of a profit overstatement in late 2014. The Tesco case was ranked as one of *The Lawyer's* Top 20 cases for 2017.

Andrew has substantial experience in acting on third party funded cases, and of considering innovative alternative fee arrangements with clients and funders, enabling institutional investors to participate in securities litigation with no downside risk or no cost to their balance sheet.

As well as his securities experience, Andrew has track record in acting for both claimants and defendants across the financial services, institutional investment, manufacturing and energy and natural resources sectors, in both the UK and in Australia.

Andrew is dual-qualified in the UK and Australia, having worked at global law firm Baker McKenzie in Sydney before relocating to London in 2012.

Legal Expertise

- Complex commercial litigation
- Securities litigation

Experience

- Advised a publicly listed online trading and investments provider to protect itself from large-scale potential actions for damages from multiple clients in Italy.

- Defending and successfully resolving a \$140million investor class action in Australia, including obtaining Court approval for the settlement on behalf of the defendant trustee company/bank subsidiary, in what was the first class action of its type in the Australian financial services industry.
- Protecting a US hedge fund's strategic negotiating position by co-ordinating and taking a hard-fought, factually intensive jurisdiction challenge to hearing in the Commercial Court, including managing the client's UK and US legal teams.
- Winning an appeal before the full Court of the High Court of Australia (Australia's highest appellate court), after ten years of hard-fought litigation on related issues for the defendant off-shore private bank.
- Defending and successfully resolving a €40million enforcement action brought against an Indian and Portuguese automotive component parts manufacturing conglomerate by a syndicate of banks, including playing a key role in the successful refinancing of the group by Portuguese and Italian private equity investors.
- Acted for a group of 16 institutional investors against McGraw Hill International (trading as Standard & Poor's) and RBS Bank NV (previously ABN Amro Bank NV), arising out of the sale by ABN Amro in 2006 of exotic structured financial products called CPDOs, to which S&P had given its AAA rating. The investors included apoBank and WGZ Bank of Germany, UNIQA of Austria, a number of Swiss cantonal pension funds, and Northern Rock Asset Management, part of the UK Asset Resolution Group.

Memberships

- Anglo-Australasian Lawyers Society (Committee Member)
- Australia-UK Chamber of Commerce
- International Corporate Governance Network
- London Solicitors Litigation Association
- Law Society's LGBT+ Lawyers Division
- Law Society of New South Wales, Australia