

Omar Salem

Partner

I am a financial services regulatory partner with a practical and dynamic approach, drawing on my experience as General Counsel of a leading fintech to work proactively with clients as they grow.



Omar is a regulatory partner in the financial services and FinTech team at Fox Williams. He is an experienced regulatory lawyer with a practical and dynamic approach who likes working with clients collaboratively. Omar enjoys getting to know clients and working proactively to support them through their growth.

Omar has broad financial regulation expertise, advising banks, payment services firms, electronic money institutions, trading and wealthtech platforms, asset managers, private equity houses, mortgage lenders and consumer credit providers. In addition, he has extensive expertise advising on fast moving regulatory due diligence and regulatory change in control processes for M&A transactions. This is complemented by wide-ranging experience of advising on regulatory enforcement and investigations, including in relation to Payment Protection Insurance (PPI), mortgage prisoners, conflicts of interest, self-reporting requirements and FX trading.

Omar trained and qualified at Linklaters, where he was a Managing Associate in the financial regulation team, before being Head of Legal and then General Counsel at a leading FCA authorised FinTech. This gives Omar particular understanding on the needs of general counsels and in-house lawyers, meaning he is uniquely placed to support them.

Legal Expertise

- Financial services regulation
- Banking
- Payments and electronic money
- Trading and wealthtech platforms
- Mortgages and consumer credit
- Asset management and private equity
- M&A, regulatory due diligence and change in control

Experience

- Advised clients on regulatory aspects of transactions with a value of over £23 billion, including purchase of major mortgage and consumer credit books
- Advised major trade association on CCA 1974 compliant template agreements
- Conducted cross-jurisdictional survey to advise a leading crypto currency platform on licensing requirements
- Advised top-tier investment bank on SMCR related governance requirements
- Advised major retail bank, exchange and asset manager on Brexit licensing
- Advised administrators on application of the CASS rules to a major insolvency
- Advised major credit rating agency on design of its senior management framework and matrix reporting
- Advised on compliance with MiFID II across a wide range of requirements, including transaction reporting, best execution, recording keep and costs and charges
- Advising on the safeguarding requirements applicable to electronic money institutions, including in relation to communicating with customers about these
- Advising on the PSR's requirements for APP fraud reimbursement
- Leading and implementing project for compliance with the consumer duty
- Advising on the FCA's requirements for risk management by electronic money institutions, including the EBA operational and security risk requirements
- Head of Legal and then General Counsel at leading fintech FCA authorised electronic money institution

Memberships

- Royal Society of Arts