Philippa Verrecchia

Partner

I am a partner in Fox Williams' financial services team. I help investment firms, FinTechs, banks and insurers achieve their business objectives while managing regulatory risk. I have particular expertise in investment services.



Philippa is a partner in Fox Williams' financial services team, specialising in investment services regulation. She advises investment firms, FinTechs, banks and insurers on a broad range of UK regulatory matters, including authorisation and perimeter issues, conduct of business, systems and controls, SMCR, CASS, financial promotions, consumer duty, AML, prudential rules, remuneration and conflicts.

Philippa is experienced in helping clients successfully manage relationships with regulators and navigate the regulatory landscape. She enables clients to build new investment products and services, enter new markets, manage customer relationships, control third party risk, form distribution networks, respond to business and regulatory change, raise capital, and engage in M&A.

Philippa trained and practised for many years at Hogan Lovells as a financial services advisory lawyer. She completed secondments to Barclays Wealth, Lloyds Banking Group, Innovate Finance and JP Morgan Chase UK. She also brings a wealth of practical experience from her recent role as General Counsel of Freetrade, where she advised on critical regulatory and other issues during a period of fast growth and organisational transition.

Legal Expertise

- UK financial services regulation (FCA and PRA), authorisation and regulatory perimeter
- Investment services regulation, including client agreements, MiFID II, client money, client assets, financial promotions, Consumer Duty
- Systems and controls (SYSC) and SMCR, prudential rules, remuneration, conflicts
- Cryptoasset regulation and the new UK authorisation regime
- Fintech and digital innovation
- Regulatory aspects of M&A and capital raising, due diligence and change of control
- Third party risk, regulated outsourcing, distribution arrangements and appointed representatives
- Investment products and services, including advisory, discretionary management, GIA, Pensions, SIPPs, insurance, ISA, JISA products.

- Regulatory defence and investigations
- Financial services regulatory

- Financial services advisory

Sectors

- Banks
- FinTech
- Financial services